



TERMS AND CONDITIONS

- I. DROPET has developed and manages the web site Dropet.com (hereinafter, the WEBSITE) where it provides information to buy or sell products or services related to the ethanol international market; aiding by such means the users of the WEBSITE to contact with other ethanol international market operators for the arranging of commercial relationships.
- II. The COMPANY is a company engaged in the ethanol international market buying, selling and dealing with other ethanol international market operators such as traders, ethanol producers and ethanol end-users.
- III. The COMPANY wishes to use the WEBSITE in the development of its commercial activities within the ethanol international market.
- IV. In some cases, the COMPANY may be part of a group of companies which parent company (hereinafter, the PARENT COMPANY) could also be or become a user of the WEBSITE.
- V. In accordance with the previous recitals, the use of the WEBSITE by the COMPANY shall be subject to the following Terms and Conditions, which must be accepted when entering into the WEBSITE

ONE.- USE OF THE WEBSITE

Subject to the payment of the remunerations set forth in Clause Two, DROPET grants the COMPANY a non-exclusive, limited, non-transferable right to use DROPET ON LINE during the term of this Agreement and in accordance with the terms and conditions herein.

For the use of the WEBSITE, the COMPANY shall point out user codes and passwords (hereinafter, the PASSWORDS) for those individuals appointed by the COMPANY to use the WEBSITE on its behalf (hereinafter, the REPRESENTATIVES). DROPET shall confirm the registration of the COMPANY. The REPRESENTATIVES shall be entitled to modify the PASSWORDS at any time. The COMPANY might point out new PASSWORDS for new REPRESENTATIVES. Once DROPET has confirmed the registration of the new REPRESENTATIVES for the COMPANY, such new REPRESENTATIVES shall be entitled to use the WEBSITE on behalf of the COMPANY.

The use of the WEBSITE by any of the REPRESENTATIVES shall bind the COMPANY. The identification of the REPRESENTATIVES of the COMPANY for the use of the WEBSITE shall take place through the PASSWORD. The COMPANY declares that the PASSWORD is an identifying element that enables to use the WEBSITE on its behalf and that binds the COMPANY to comply with the obligations set up in the present Terms and Conditions. Subsequently, the COMPANY acknowledges that the PASSWORD has a personal and non-transferable character. The COMPANY undertakes that itself and the REPRESENTATIVES shall take special measures to guarantee the confidentiality of the PASSWORD and to avoid any non-authorized use of the same by third parties, notifying DROPET immediately of any breach or suspicion of breach of the confidentiality of the PASSWORD. The COMPANY shall be responsible for any damage that might derive from a fraudulent use of the PASSWORD by third parties.

When using the WEBSITE, other WEBSITE users may require public financial information of the COMPANY for security and money laundering purposes. In order

to ensure the legitimacy and financial solvency of all the users registered with the WEBSITE and that all the WEBSITE users are protected while transacting business in the WEBSITE, the COMPANY shall facilitate a copy of its public financial details. This information will be available for all WEBSITE users. In case the COMPANY does not provide said financial information, it may still be entitled to be a user of the WEBSITE, but other WEBSITE users might restrict making dealings with it. The COMPANY can provide to DROPET its public financial details through the following means: (i) Sending the information via email, (ii) Indicating a website from where the information can be viewed, or (iii) Allowing DROPET to obtain the information via the financial and data collection partner Informa (in this case, the COMPANY shall bear with the cost to be incurred in relation with provision of information to DROPET through INFORMA).

The COMPANY is entitled to use the WEBSITE subject to the terms set forth in Annex 1 to this Terms and Conditions.

The COMPANY undertakes not to use any robot, spider, scraper or other automated means to access the WEBSITE for any purpose.

The COMPANY undertakes not to use the WEBSITE for fraudulent or illegal purposes.

DROPET is entitled to update and modify, at any moment, the contents, the presentation, the look and feel of the WEBSITE.

DROPET is not responsible for any failure, interference, bug, breakdown, delay or blockade in the internet connection to the WEBSITE and for the inability to mend said connection, unless such failures are due to DROPET's wilful misconduct.

DROPET is entitled to suspend or modify the operation of the WEBSITE in case it detects failures or mistakes in its performance.

In case of infringement by the COMPANY of its obligations or when DROPET reasonably believes that the COMPANY is infringing its obligations, DROPET shall be entitled to limit, suspend or terminate the access by the COMPANY of the WEBSITE, taking any technical steps required for such purpose.

TWO.- REMUNERATION

In consideration for the services rendered through the WEBSITE, the COMPANY undertakes to pay DROPET the fees set forth in this Clause.

Physical or financial buying/selling ethanol, buying/selling ethanol by Tender procedure, swapping ethanol, storage ethanol and other Business shall be subject to the variable fees stated in Annex 2 (hereinafter, the DEAL FEES).

Unless otherwise stated in due course, DEAL FEES shall be quoted in the same currency as the one agreed in the WEBSITE user's deal.

DEAL FEES shall accrue the day the COMPANY and other user of the WEBSITE have closed a transaction by means of the services provided by DROPET (physical or financial buying/selling ethanol, buying/selling ethanol by Tender procedure, swapping ethanol, storage ethanol and other Business).

DROPET shall invoice the fees plus VAT, or any other applicable tax, at the rate prevailing at the time the respective fees are incurred.

The COMPANY shall pay DROPET fees immediately upon receipt of the invoice through bank transfer to the DROPET bank account specified in the corresponding invoice.

THREE.- COMMERCIAL CONTRACT

DROPET is not a party and is not involved in any transactions negotiated or agreed in the WEBSITE between the COMPANY and other WEBSITE users.

DROPET has no control over and does not guarantee the quality, safety or legality of the ethanol or services offered in the WEBSITE, the certainty or accuracy of listings, the ability of sellers to sell, the ability of buyers to pay, or the execution of the transaction or the fulfilment of their obligations by a buyer, a seller or any other party.

In case the COMPANY adds a Position or makes any negotiation in the WEBSITE, the COMPANY responds of the accuracy of its declarations and shall hold DROPET harmless from any claim which arises as a result of said declarations.

FOUR.- RESPONSIBILITIES

DROPET does not transfer legal ownership or title of ethanol from the seller to the buyer or renders any service related to the ethanol apart from this Dropet service and nothing in these conditions shall modify the laws under which the seller transfers legal ownership or title of ethanol to the buyer or renders any service, being such relationships solely subject to the agreement between the WEBSITE users.

Therefore, DROPET is not liable for any loss of money, loss of reputation or any damage arising out to COMPANY as a result of its relationships with other WEBSITE's users. If a dispute arises between the COMPANY and another WEBSITE user, DROPET is completely released from any claim, demand and damage of every sort or nature, unknown and known, arising out of or in any way connected with such disputes.

Unless DROPET has carried out wilful misconduct, under no circumstances shall DROPET's liability arising out of or related to these Terms and Conditions exceed the fees paid by the COMPANY hereunder during the 12 months immediately preceding a claim.

FIVE.- BREACH OF CONTRACT

In cases of breach of contract by either of the parties of its obligations, in particular in case of failure by COMPANY to pay to DROPET the due fees within the corresponding term, the party which has fulfilled its obligations shall be entitled, following dispatch of a notification, to demand the fulfillment of the obligation or to terminate the use of the WEBSITE, without prejudice in both cases to the payment of interest and of damages where appropriate.

The COMPANY shall hold DROPET harmless from any claim from any third party due to or arising out of COMPANY's breach of its obligations, or any violation of any law or the rights of a third party, including any breach of any agreement with other WEBSITE's user.

SIX.- CONFIDENTIALITY.

DROPET agrees that it will not disclose, publish or reveal confidential information received in written, oral or by any other means, from the COMPANY to any third party whatsoever, except with the specific prior written authorization of the

COMPANY. For the avoidance of doubt, information regarding Positions or any negotiation regarding the same, shall be displayed anonymously within the WEBSITE and equally the other party to the same shall be known by the COMPANY only when a final agreement has been reached, except for those cases envisaged in Section a) of the Terms of Use of the WEBSITE (Annex 1). Notwithstanding the above anonymity regarding Position, the COMPANY shall be identified with its company name as user of the WEBSITE and such user condition might be known by any user of the WEBSITE in the decline procedure and in the Registered Users list.

For the below purpose, DROPET further agrees to use the same means it uses to protect its own confidential and proprietary information, but in any event no less than reasonable means, to prevent disclosure and to protect the confidentiality of the information received from the COMPANY.

DROPET's use of confidential information received from the COMPANY is hereby restricted and limited to the purposes of this Terms and Conditions. Except as provided herein, DROPET undertakes not to publicize, disclose or in any manner communicate to third parties the confidential information received from the COMPANY. The obligations of confidentiality established herein shall remain in force and shall take effect throughout the term of the present Terms and Conditions and subsequent thereto for at least a period of ten (10) years.

This undertaking of confidentiality shall not apply to any information that:

- DROPET can establish was already known to it or was in its possession at the time of its receipt from the COMPANY; or
- at the time of disclosure by the COMPANY was in the public domain; or
- after disclosure by the COMPANY became part of the public domain except by breach of confidentiality obligations hereunder; or
- was received from third parties who were lawfully entitled to disclose such information; or
- was independently developed by personnel of DROPET who are not connected with this Terms and Conditions.

Upon completion of the purposes of this agreement or upon written request of the COMPANY, whichever occurs earlier, DROPET shall return any written confidential information to the COMPANY or certify in writing that the confidential information has been destroyed.

SEVEN.- NOTICES

Any notices which the Parties are required to make shall be made by fax, *buropax* (fax sent via the post office fax service), letter or telegram where the receipt thereof is signed by the addressee, or any other written procedures which certify the receipt, or by e-mail, to the following addresses:

For DROPET:

Address: Malaga 22, 29110 Monda, Malaga, Spain.
Tef: +34 952457269
Fax: +34 952459758
E-mail address: dropet@dropet.com

For COMPANY: Those addresses, fax and e-mail addresses stated in the "Personal Info" section of the WEBSITE.

EIGHT.- DATA PROTECTION

Pursuant to Spanish Organic Act 15/1999, of December 13th, on Personal Data Protection, DROPET informs the COMPANY, who accepts, that the COMPANY's and the REPRESENTATIVE's personal data shall be processed solely for the use and management of the WEBSITE. In addition, the COMPANY accepts that such personal data might be disclosed to other WEBSITE users, only when appropriate for the conclusion of the corresponding relationship. As provided for under Section 5 of Spanish Organic Act 15/1999, any data subject is entitled to exercise the right of access, rectification, cancellation and objection under such law and regulations thereof. The COMPANY may exercise the right of access and rectification directly on the "Personal Info" section of the WEBSITE. Notwithstanding the foregoing, the rights of cancellation and objection shall be exercised by means of submitting an e-mail message to DROPET pursuant to Clause 7.

NINE.- AMENDMENTS TO THE TERMS AND CONDITIONS

DROPET is entitled to amend, at any time, the services provided in the WEBSITE, the Terms of Use of the WEBSITE (Annex 1) or the remuneration for those services (Annex 2). In such a case, DROPET shall notify the amendment to the COMPANY by means of an e-mail message pursuant to Clause 7. The COMPANY shall be entitled to terminate the Terms and Conditions within 7 days after said notification. In case the COMPANY has not terminated the Terms and Conditions within said 7-days term, the notified amendment shall be binding.

TEN.- LAW AND JURISDICTION

These conditions shall be governed by and construed and interpreted in accordance with the laws of the Kingdom of Spain.

The Parties agree that any difference, disagreement or claim which may arise between them in relation to the compliance or interpretation of the present conditions shall be submitted to the exclusive jurisdiction of the Madrid City courts.

ANNEX 1

TERMS OF USE OF THE WEBSITE

When using the WEBSITE, the COMPANY shall have to comply with the following:

a) Anonymity

The name of the COMPANY regarding Positions shall be treated anonymously at all times, except where an agreement with other WEBSITE user has been reached, in which case information regarding both parties to the agreement shall be disclosed to each of them.

Notwithstanding the foregoing, the COMPANY is entitled to add a Position in the WEBSITE in a non-anonymous form. However, in such a case, the COMPANY shall grant DROPET exclusivity rights regarding the dealing of the Position. Therefore, the COMPANY undertakes to reach an agreement regarding such Position only through DROPET, and not by any other physical or on-line mean. Should the term for the Position expire without any agreement with other WEBSITE user, the exclusivity obligation shall disappear and the COMPANY shall be entitled to reach any agreement regarding such Position with any third party by any mean.

b) Decline

In case a new WEBSITE user is admitted to use the WEBSITE, DROPET shall inform to the COMPANY of such admission by e-mail. The COMPANY shall be entitled to decline dealings with such new user. In case the COMPANY declines dealings with any new user that is a Parent Company, such decline shall apply to all the users that are part of such Parent Company's Group. Should the COMPANY not reply the above notification within the following 48 hours, it shall be presumed that no decline is made and, therefore the new user will be added to the Registered Users list of the COMPANY and it will be possible for the COMPANY to exchange with the new WEBSITE user any Position.

In the foregoing process, the COMPANY may also establish credit limit declines for any WEBSITE users. In case the COMPANY issues a credit limit decline with regards to any WEBSITE user, in the beginning of any negotiation with such WEBSITE user, DROPET will inform the COMPANY that a credit limit exists so that the COMPANY may decide to either cease negotiations or continue them.

When using the WEBSITE for a first time, a list of all WEBSITE users, shall be displayed to the new COMPANY. The COMPANY shall be entitled to decline dealings with other WEBSITE users as well as issue a credit limit decline. Should the COMPANY be the first entity within the group of companies of its PARENT COMPANY registering in the WEBSITE, the declines ordered by the COMPANY shall be applicable to future WEBSITE users within the group of companies of its PARENT COMPANY.

In case of decline by the COMPANY, the declined WEBSITE users shall not be able to negotiate or access the COMPANY's and other WEBSITE users within the PARENT COMPANY group Positions and the COMPANY and other WEBSITE users within the PARENT COMPANY group shall not be able to negotiate the declined WEBSITE user's Positions.

In case other WEBSITE user declines dealings with the PARENT COMPANY, the COMPANY shall neither be able to negotiate or access such WEBSITE user's Positions.

A Registered Users list with the non-declined and credit limited WEBSITE users shall be available for the COMPANY on the WEBSITE.

Declines shall apply as whole for each COMPANY. Therefore, should new REPRESENTATIVE from the COMPANY register, the declined provisions stated previously by the COMPANY shall apply.

Any COMPANY is entitled at any time to modify the list of declined WEBSITE users, including those which are credit limit declined, directly through the WEBSITE.

c) Specific Decline

Each time the COMPANY adds a Position, it shall be entitled to deny the access to the same by other of the WEBSITE users. In such a case, the specifically and temporary declined WEBSITE user shall not be able to access the specific Position where access has been denied, although it shall be able to access to other COMPANY's Positions. In case the COMPANY deny the access to the above Positions to any new user that is a Parent Company, such specific and temporal decline shall apply in the above terms to all the users that are part of such Parent Company's Group.

On the other side, other WEBSITE user shall be entitled, when adding a Position, to deny the access to the COMPANY to such Position. In such a case, the COMPANY shall not be able to access the specific Position where access has been denied, although it shall be able to access to other WEBSITE user Position. In case the other WEBSITE user denies the access to the above Positions to the PARENT COMPANY, such specific and temporal decline shall apply in the above terms to the COMPANY.

d) Use of the Website by the REPRESENTATIVES of the COMPANY and REPRESENTATIVES of other users within the group of the PARENT COMPANY.

All Positions as well as all negotiations or acceptances to the same carried out by the REPRESENTATIVES of the COMPANY shall be notified to the rest of REPRESENTATIVES of the said COMPANY. Any REPRESENTATIVE of the COMPANY is entitled to modify, participate in the negotiation and reach an agreement regarding a Position initiated by other REPRESENTATIVE of the same COMPANY. For the avoidance of doubt, any REPRESENTATIVE of the COMPANY shall be entitled to physically or financially buy or sell or accept a tender, time swap, storage or Other Business although such REPRESENTATIVE is not the REPRESENTATIVE that added the corresponding Position and such physical or financial buy, sale or acceptance shall be binding for the COMPANY. In addition, despite the fact that a COMPANY may be represented by more than one REPRESENTATIVE and that the use of the WEBSITE by any REPRESENTATIVE binds the COMPANY, all Positions included, visited, negotiated, sold and purchased in the WEBSITE will be registered under the name of the REPRESENTATIVE which accomplishes the said actions.

e) Communication System

DROPET has created an internal Communication System within the WEBSITE which allows WEBSITE users to contact other WEBSITE users. The abovementioned Communication System preserves at all times the WEBSITE user's anonymity during the negotiation of physical or financial Buy/Sell Positions, time swaps, tender, storage or Other Business.

The Communication System grants confidentiality to the WEBSITE users which decide to use it in order to contact other WEBSITE users. Therefore, third party WEBSITE users shall not survey said communications between the parties nor submit offers to the parties taking part in the Communication System. Notwithstanding the foregoing, DROPET shall be entitled to access the contents of the communication exchanged between the parties, pursuant to the rules set forth in the Terms and Conditions.

In case a negotiation is initiated, the owner of the negotiated Positions shall receive an e-mail message submitted by DROPET informing that a new communication channel with other user has been opened. Any other subsequent communication of any of the parties through said communication channel shall be notified by e-mail to the other party.

Nothing stated herein shall be construed to impose any obligation to the owner of a Position to refrain itself from contacting other WEBSITE users through different communication channels at the same time.

Any user visiting the WEBSITE shall be entitled to contact the owner of a Position, provided that none of them (the COMPANY and the owner of the Position) has been declined according to Section b or c).

Once a message is sent, the WEBSITE user shall not be able to modify it..

f) Offer physical or financial Positions/tenders/time swaps/storage/Other Business

The COMPANY may:

- offer in the WEBSITE physical or financial Positions to buy and sell ethanol. Physical Positions shall be those where the ethanol offered for buying or sale exist and are ready or will be ready for the respective transaction. Financial Positions are those where no product is physically delivered: two parties agree to financially clear the difference between the settlement price and an agreed price in future given dates (Over The Counter Swaps).
- put out to tender the buying or sale of ethanol;
- offer time-swapping the COMPANY's ethanol with other WEBSITE users' ethanol;
- and
- post storage requirements or availabilities.
- post Other Business

In those cases, the COMPANY shall have to fill in the specific forms for adding Positions on the WEBSITE.

1. PHYSICAL OR FINANCIAL BUY/SELL Position:

The COMPANY can survey a detailed description of the published physical or financial Buy/Sell Positions and add new physical or financial Buy/Sell Positions within the "Market" screen.

In case the COMPANY adds a physical or financial Buy/Sell Position, it shall be published in the WEBSITE during 48 hours. Renewals of physical or financial Buy/Sell Positions shall have to be submitted by the COMPANY by means of an e-mail message submitted to DROPET. If the COMPANY does not request the renewal of its Position, it shall be deleted from the "Market" screen once the above 48-hours term has expired.

The COMPANY shall be entitled to modify or delete the physical or financial Buy/Sell Position in any moment, provided that no negotiation with other

WEBSITE user has been initiated as stated herein. In case such negotiation has been initiated, the Position could only be deleted but not modified. In case the COMPANY decides to delete a Position being negotiated, DROPET shall send a message to all the WEBSITE users negotiating such Position informing of the deletion of the Position.

In case the COMPANY is interested in any of the available physical or financial Buy/Sell Positions, the COMPANY may negotiate other WEBSITE users' physical or financial Buy/Sell Positions either by clicking on the "Negotiation" button, submitting the message containing its proposal and clicking on the "Send" button or by contacting DROPET telephonically so it may act as intermediary for the transaction.

The WEBSITE user that added the Buy/Sell Position shall either receive an e-mail from DROPET through the Communication System or be contacted telephonically by DROPET in order to inform him of the above negotiation.

The WEBSITE users that have joined a negotiation process shall be informed telephonically or by e-mail of any new negotiation.

When the COMPANY has joined a negotiation process and has agreed to the terms negotiated with other WEBSITE user, DROPET shall send a "deal recapitulation" e-mail to the COMPANY and the other WEBSITE user with the conditions agreed between the parties including Position and negotiation details. In case any of the parties does not respond to the deal recapitulation e-mail in the following two (2) working days after its receipt, the deal terms and conditions set out in the deal recapitulation e-mail shall be deemed as accepted by such party.

If the COMPANY and the other WEBSITE user accept the conditions set out in the deal recapitulation e-mail they shall be able to, without the intervention of DROPET, send each other the written agreements they wish to sign in order to execute the deal in writing

Finally, once "deal recapitulation" e-mail and, where applicable, the written agreements, have been accepted by the COMPANY and the other WEBSITE user; DROPET shall send the parties a "deal sheet" which will include the final main terms and conditions of the deal as well as DROPET's fees.

2. TENDER

The COMPANY can survey a detailed version of the published tenders and add a new tender by clicking the "New Tender" section included in the WEBSITE.

Any tender included in the WEBSITE by the COMPANY shall be administered solely and exclusively by DROPET. Under no circumstances shall the COMPANY be entitled to receive offers to its tenders included in the WEBSITE by means of a communication channel other than DROPET.

Should a non-registered WEBSITE user be interested in a tender included in the WEBSITE, the right to send an offer shall be granted to it by means of acceptance submitted by the owner of the tender and solely and exclusively for the purposes of sending the abovementioned offer to the said tender. Once the tender is concluded, no right to continue using the WEBSITE shall be granted to the non-registered user.

All non-declined WEBSITE users shall be entitled to survey a detailed version of any tender published on the WEBSITE as well as the conditions established in relation to the tender.

The COMPANY shall be entitled to send an offer either via the Communication System by filing in the form "Your Bid/Offer" and clicking the "Send" button or by contacting DROPET telephonically so it may act as intermediary for the transaction. All offers must be received before the deadline set in the tender conditions.

In the event of receipt of an offer after the deadline set for a tender, the right to decide whether it shall be accepted or refused shall be granted solely to the owner of the said tender.

The right to select an offer in relation to a tender shall be granted exclusively to the owner of the Position, which shall be entitled to survey all offers by WEBSITE users to its tender.

The relationship between DROPET and the user owner of the tender shall remain in force after the abovementioned deadline. Once an agreement is reached, DROPET shall inform the corresponding WEBSITE user telephonically or by submitting the selected offer via the Communication System. In such case, DROPET shall submit an e-mail message to the parties attaching a brief version of the tender, the conditions governing it and the Terms and Conditions that bind DROPET and the users.

DROPET guarantees, during the effectiveness of the tender, the anonymity of the COMPANY sending an offer to a tender. Once an offer is selected by the owner of a tender, the parties' identities shall be revealed by DROPET. Notwithstanding the foregoing, in case the owner of a tender wants to know the WEBSITE user's taking part in the tender identities before accepting an offer, a notice concerning this requirement shall be included in the tender conditions.

The COMPANY shall be entitled to modify or delete any tender added to the WEBSITE in any moment, provided that no "Bid/Offer" from other WEBSITE user has been received.

3. TIME SWAP

The COMPANY can survey a detailed version of all time swaps published and add new time swaps by clicking the "New Time Swap" section in the WEBSITE.

Should a COMPANY be interested in any of the time swaps published on the WEBSITE, the COMPANY may contact the owner of the time swap via the Communication System or contact DROPET telephonically so it may act as intermediary for the transaction.

In case any WEBSITE users reach an agreement with regards to a time swap and once the Terms and Conditions are accepted by the corresponding parties, the WEBSITE users' identities shall be revealed by DROPET in order to conclude the time swap agreement.

In case the COMPANY adds a time swap, it shall be published in the WEBSITE during 48 hours. Renewals of a time swap shall have to be submitted by the COMPANY by means of an e-mail message to DROPET. If the COMPANY does not request the renewal of its time swap, it shall be deleted from the WEBSITE once the above 48-hours term has expired.

The COMPANY shall be entitled to modify any time swap added to the WEBSITE in any moment, provided that no contact from other WEBSITE user has been received by the Communication System or telephonically by DROPET.

Once the COMPANY has agreed to the terms negotiated with other WEBSITE user, DROPET shall send a "deal recapitulation" e-mail to the COMPANY and the other WEBSITE user with the conditions agreed between the parties including Position and negotiation details. In case any of the parties does not respond to the deal recapitulation e-mail in the following two (2) working days after its receipt, the deal terms and conditions set out in the deal recapitulation e-mail shall be deemed as accepted by such party.

If the COMPANY and the other WEBSITE user accept the conditions set out in the deal recapitulation e-mail they shall be able to, without the intervention of DROPET, send each other the written agreements they wish to sign in order to execute the deal in writing

Finally, once "deal recapitulation" e-mail and, where applicable, the written agreements, have been accepted by the COMPANY and the other WEBSITE user; DROPET shall send the parties a "deal sheet" which will include the final main terms and conditions of the deal as well as DROPET's fees.

4. STORAGE

The COMPANY can survey a detailed version of all storage offers and requirements published on the WEBSITE as well as add a new storage offer or requirement by clicking the "New Storage" section.

Should a COMPANY be interested in any of the storage offers or requirements published on the WEBSITE, the COMPANY may contact the owner of the storage offer or requirement Position through the Communication System or contact DROPET telephonically so it may act as intermediary for the transaction.

In case any WEBSITE users reach an agreement with regards to a storage offer or requirement, and once the Terms and Conditions are accepted by the corresponding parties, the WEBSITE users' identities shall be revealed by DROPET in order to conclude the storage agreement.

In case the COMPANY adds a storage offer or requirement, it shall be published in the WEBSITE during 48 hours. Renewals of storage offers or requirements shall have to be submitted by the COMPANY by means of an e-mail message to DROPET. If the COMPANY does not request the renewal of its Position, it shall be deleted from the WEBSITE once the above 48-hours term has expired.

The COMPANY shall be entitled to modify or delete any storage added to the WEBSITE in any moment, provided that no contact from other WEBSITE user has been received from the Communication System or telephonically by DROPET.

5. OTHER BUSINESS

The COMPANY can survey a detailed version of all Other Business offers and requirements published on the WEBSITE as well as add a new Other Business offer or requirement by clicking the "New Other Business" section.

Non WEBSITE users shall be able to add Other Business Positions through DROPET. However, in such a case, the non WEBSITE user shall be identified as non-user (although its name could not be surveyed by the other WEBSITE users).

Should a COMPANY be interested in any of the Other Business offers or requirements published on the WEBSITE, the COMPANY may contact the owner of the Other Business offer or requirement Position by means of the Communication System. When the owner of the Other Business Position is a Non user of the WEBSITE, such communication shall be carried out through DROPET.

In case any WEBSITE users reach an agreement with regards to a Other Business offer or requirement, and once the Terms and Conditions are accepted by the corresponding parties, the WEBSITE users' identities shall be revealed by DROPET in order to conclude the Other Business agreement.

In case the COMPANY adds a Other Business offer or requirement, it shall be published in the WEBSITE during 48 hours. Renewals of Other Business offers or requirements shall have to be submitted by the COMPANY by means of an e-mail message to DROPET. If the COMPANY does not request the renewal of its Position, it shall be deleted from the WEBSITE once the above 48-hours term has expired.

The COMPANY shall be entitled to modify or delete any Other Business added to the WEBSITE in any moment, provided that no contact from other WEBSITE user has been received from the Communication System.

ANNEX 2

FEES

Fees for Physical Buy/Sell

The Physical Buy/Sell fee shall accrue when the COMPANY closes a physical buy/sell transaction with another WEBSITE user.

DROPET fees for physical Buy/Sell shall amount the 0.25% on the final gross price agreed in the deal between COMPANY and the other WEBSITE user, to be paid by each of the parties. Thus, each party shall pay 0.125% of the final gross price.

In case the PRODUCT subject of the physical Buy/Sell departs from or arrives to a Brazilian harbour, DROPET fees for physical Buy/Sell shall amount one (\$1) dollar per cubical meter ("m3") of the PRODUCT, which will be payable by the Seller.

Fees for Financial Buy/Sell

The financial Buy/Sell fee shall accrue when the COMPANY closes a financial buy/sell transaction with another WEBSITE user.

DROPET fees for financial Buy/Sell shall amount one (\$1) dollar per cubical meter ("m3") of the ethanol subject of the financial Buy/Sell, to be paid by each of the parties. Thus, each party shall pay half (\$0.50%) dollar per cubical meter ("m3").

Fees for Buy/Sell ethanol by Tender procedure

The Buy/Sell by Tender procedure fee shall accrue when the COMPANY closes a transaction with another WEBSITE user through the tender procedure.

DROPET fees for Tenders shall amount one (\$1) dollar per cubical meter ("m3") of the ethanol subject of the Tender, to be paid by the user winner of the Tender.

Fees to time swap ethanol

The time swap fee shall accrue when the COMPANY closes a time swap transaction with another WEBSITE user.

DROPET fees for time swap shall amount the 0.25% of the value of the ethanol swapped in the deal between COMPANY and the other WEBSITE user, to be paid by each of the parties. Thus, each party shall pay 0.125% of the final gross price.

In case the ethanol subject of the time swap depart from or arrive to a Brazilian harbour, DROPET fees for time swap shall amount one (\$1) dollar per cubical meter ("m3") of the ethanol swapped in the deal between COMPANY and the other WEBSITE user, to be paid by the Seller..

Fees for storage ethanol

The storage fee shall accrue when the COMPANY closes an ethanol storage transaction with another WEBSITE user.

DROPET fees for storage shall be 2.000 € regardless of the value of the ethanol in storage in the deal between COMPANY and the other WEBSITE user.

Fees for Other Business

The Other Business fee shall accrue when the COMPANY closes an "Other Business" transaction with another WEBSITE user.

DROPET fees for Other Business shall be specifically agreed between DROPET and the COMPANY.